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D. B. BRIDGFORTH, JR.,
SUBSTITUTE TRUSTEE,
GRANTOR

TO

SUBSTITUTE TRUSTEE'S DEED

NATIONAL BANK OF COMMERCE,
MEMPHIS, TENNESSEE,
GRANTEE

WHEREAS, on September 14, 1988, MARY ELIZABETH PRICE executed a Deed of Trust to R. Grattan Brown, Jr. and Charles A. Neale, Trustees for NATIONAL BANK OF COMMERCE, MEMPHIS, TENNESSEE, said Deed of Trust appearing of record in Real Estate Trust Deed Book 454, Page 749 in the office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, the said National Bank of Commerce, Memphis, Tennessee, pursuant to authority contained in said instrument, has heretofore appointed D. B. Bridgforth, Jr. as Substitute Trustee by instrument dated August 20, 1990, appearing of record in Real Estate Trust Deed Book 518, Page 248, in the office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust, NATIONAL BANK OF COMMERCE, MEMPHIS, TENNESSEE, the legal holder of said indebtedness, having requested the undersigned Substitute Trustee to execute the trust and sell said land and property for the purpose of raising the sums due thereunder together with attorney's fees, Substitute Trustee's fees, and expenses of said sale; and

WHEREAS, the undersigned Substitute Trustee, in accordance with the terms of said Deed of Trust and the laws of the State of Mississippi, did advertise said sale in the DeSoto Times, a newspaper published in the City of Hernando, State of Mississippi, and having a general circulation in DeSoto County, Mississippi, on the following dates: September 5, 1990, September 12, 1990, September 19, 1990 and September 26, 1990, which is more fully shown by the original proof of publication which is attached hereto as Exhibit "A", and made a part hereof as if fully copied herein; and by

posting on the 5th day of September, 1990, a copy of said notice on the bulletin board of the Courthouse of DeSoto County, Mississippi in Hernando; and,

WHEREAS on the 1st day of October, 1990, at the East door of the County Courthouse of DeSoto County, Mississippi, at Hernando, between the hours of 11:00 o'clock A. M. and 4:00 o'clock P. M., I D. B. Bridgforth, Jr., the undersigned substituted Trustee, did offer for sale at public out-cry and did sell to the highest and best bidder for cash, the following described land and property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 11, First Addition, Germanwood Estates Subdivision, situated in Section 29, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat recorded in Plat Book 21, Page 53, Chancery Court Clerk's Office of DeSoto County, Mississippi.

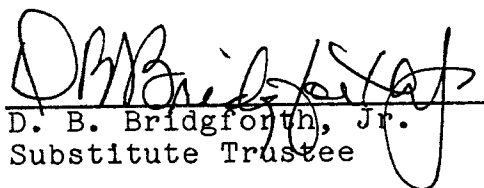
WHEREAS, NATIONAL BANK OF COMMERCE, MEMPHIS, TENNESSEE, acting by and through its duly authorized agent, did appear and make the highest and best bid, being the sum of \$36,500.00, subject to prior encumbrances against said property, and,

WHEREAS, I did strike off the said property to the said National Bank of Commerce, Memphis, Tennessee.

NOW, THEREFORE, in consideration of the sum of Thirty-Six Thousand Five Hundred and 00/100 Dollars (\$36,500.00), cash in hand paid, receipt of which is hereby acknowledged, I, D. B. Bridgforth, Jr., Substitute Trustee, under the hereinbefore mentioned Deed of Trust, do sell and convey unto NATIONAL BANK OF COMMERCE, MEMPHIS, TENNESSEE, the above described land and property situated in DeSoto County, Mississippi.

Title to said property is believed to be good, but I convey only such title as is vested in me as Substitute Trustee.

WITNESS my signature, this the 1st day of October, 1990.


D. B. Bridgforth, Jr.
Substitute Trustee

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STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority at law, in and for the State and County aforesaid, the within named D. B. Bridgforth, Jr., Substitute Trustee, who acknowledged before me that he signed and delivered the above and foregoing Substitute Trustee's Deed on the day and year therein mentioned and for the purposes therein expressed.

GIVEN UNDER MY HAND and seal of office, this the 1st day of October, 1990.

Reba G. King

Notary Public

My Commission expires:

October 21, 1993

Grantor's Address:

P. O. Box 241

Southaven, MS 38671

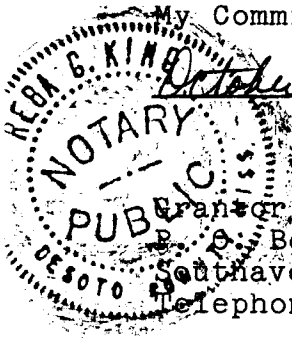
Telephone (601) 393-4450

Grantee's Address:

One Commerce Square

Memphis, TN 38150

Telephone (901) 523-3434



DeSoto Times

STATE MS.-DE SOTO CO. 339 Lesh St./P. O. Box 100, Hernando, Ms. 38632
FILED 1283 Stateline Rd., Southaven, Ms. 38671
(601) 429-6397
(601) 393-6397

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W.E. DAVIS CH. CLK.

PROOF OF PUBLICATION

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DEED BOOK
PAGE
W.E. DAVIS CH. CLK.

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State, Nancy Johnson who states on oath that S he is the Clerk of the DeSoto Times, a newspaper published and printed in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTE TRUSTEE'S NOTICE OF SALE

WHEREAS, on September 14, 1988, MARY ELIZABETH PRICE executed a Deed of Trust to R. Grattan Brown, Jr. and Charles A. Neale, Trustees for NATIONAL BANK OF COMMERCE, MEMPHIS, TENNESSEE, said Deed of Trust appearing of record in Real Estate Trust Deed Book 454, Page 749, in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, the said National Bank of Commerce, Memphis, Tennessee, pursuant to authority contained in said instrument has appointed D. B. Bridgforth, Jr., as Substitute Trustee by instrument dated August 20, 1990, appearing of record in Real Estate Trust Deed Book 518, Page 248, in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust, and the holder of said indebtedness having requested the undersigned Substitute Trustee to execute the trust and sell said land in accordance with the terms of the Deed of Trust.

NOW, THEREFORE, I, D. B. Bridgforth, Jr., Substitute Trustee, under the provisions of and by virtue of the authority conferred upon me in said Deed of Trust, will on the 1st day of October, 1990, offer for sale at public outcry and sell within legal hours at the East Door of the County Courthouse in Hernando, Mississippi, to the highest and best bidder for cash, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 11, First Addition, Germanwood Estates Subdivision, situated in Section 29, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat recorded in Plat Book 21, Page 53, Chancery Court Clerk's Office of DeSoto County, Mississippi.

I will sell and convey only such title as is vested in me as Substitute Trustee.
WITNESS my signature, this the 30th day of August, 1990.

D. B. Bridgforth, Jr.
Substitute Trustee

September 5, 12, 19 and 26, 1990

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Volume No. 95 on the 5th day of Sept., 1990

Volume No. 95 on the 12th day of Sept., 1990

Volume No. 95 on the 19th day of Sept., 1990

Volume No. 95 on the 26th day of Sept., 1990

Volume No. on the day of , 19

Nancy Johnson, Clerk
(Title)

Sworn to and subscribed before me, this the

 day of , 19

By Notary Public

My Commission Expires My Commission Expires June 3, 1992

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3 subsequent insertions 323 words @ .05 \$ 48.45
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